

Off to a good start in the new strategy period 2025–2027

Raisio's Interim Report Q1/2025

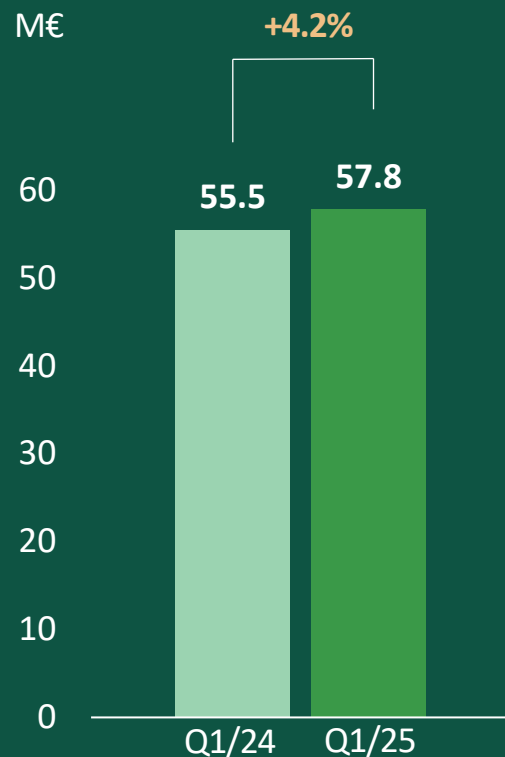
CEO Pasi Flinkman &
CFO Mika Saarinen

Raisio plc, 13 May 2025

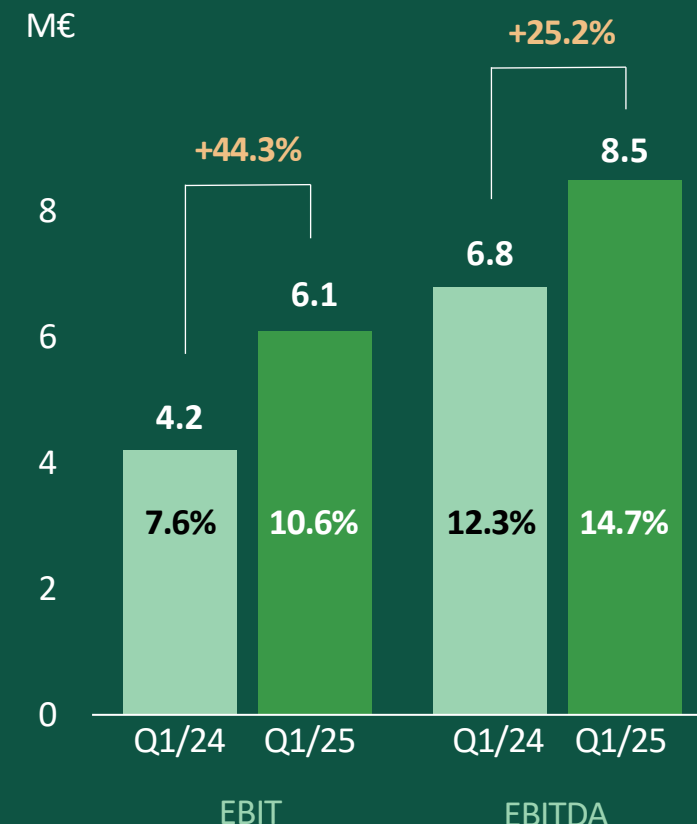


Raisio Group's net sales and EBIT Q1/2025

NET SALES



COMPARABLE EBIT AND COMPARABLE EBITDA



JANUARY–MARCH NET SALES GREW IN LINE WITH TARGETS, EBIT GROWTH STRONG

- In Finland and the UK, the main markets for Raisio's consumer products, net sales grew with the support of volume growth.
- In Finland, the Elovena® brand kicked off its 100th anniversary year by increasing sales value by approximately 7% compared to the comparison period.
- In the UK, Benecol® continued its strong performance with a sales value growth of 7%, while in Finland Benecol® grew by 10%.
- In the B2B market, lower grain market prices and fierce price competition weighed significantly on profitability compared to the comparison period. Sales of plant stanol ester were particularly strong in the first quarter due to the timing of deliveries.

Return on invested capital improved significantly

	Q1/2025	Q1/2024
Cash flow, M€	7.6	8.5
Investments, M€	2.6	1.8
Equity ratio, %	79.3	79.2
Equity per share, €	1.66	1.67
Net interest-bearing debt, M€	-82.6	-64.6
Net gearing, %	-31.4	-24.4
Comparable earnings per share, EPS	0.03	0.03
Comparable ROIC, %	10.1	7.4

RAISIO'S OUTLOOK 2025

Raisio projects the comparable EBIT for continuing operations for the financial year 2025 to increase compared to 2024.

RAISIO'S PROFIT DISTRIBUTION 2024

The AGM on 15 April 2025 decided to pay a dividend of EUR 0.14 per share in accordance with the Board's proposal. Of the dividend, EUR 0.11 is the basic dividend in accordance with the company's dividend policy and EUR 0.03 the supplementary dividend. The dividend was paid on 29 April 2025.

PROFIT DISTRIBUTION TARGETS FOR 2025–2027

Raisio's dividend policy will remain unchanged. Raisio's target is to continue to distribute 50–100% of the company's earnings per share as dividends each year.



OVERVIEW BY SEGMENT

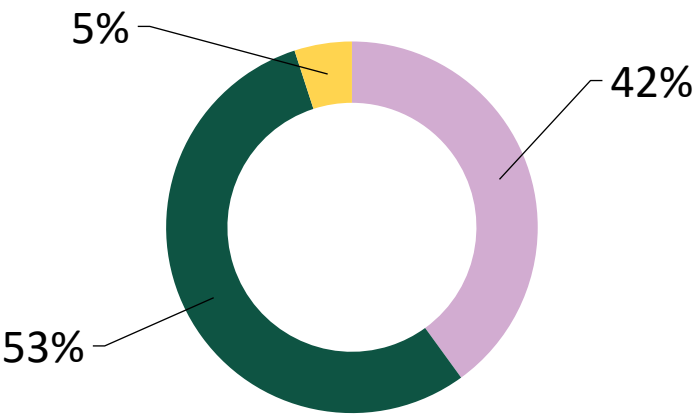
Healthy Food



Healthy Food Segment Q1/2025

- Healthy brand products for consumers
- The main market areas are Finland, the UK, Ireland, Poland, Belgium and Ukraine

GEOGRAPHICAL BREAKDOWN OF NET SALES Q1/2025:



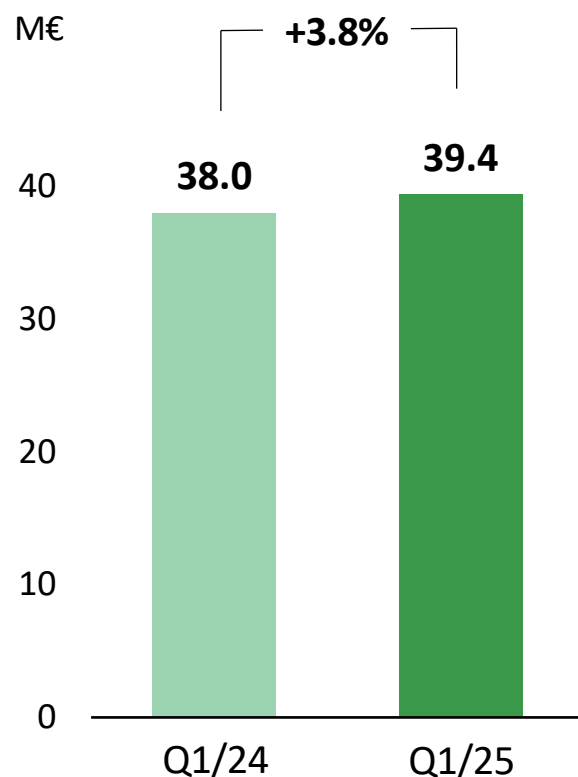
QUARTERLY DEVELOPMENT OF NET SALES:

	Q2/24 vs Q2/23	Q3/24 vs Q3/23	Q4/24 vs Q4/23	Q1/25 vs Q1/24
Western Europe	↗	↗	↗	↗
Northern Europe	↗	↗	↗	↗
Central and Eastern Europe	↘	↗	↘	↗

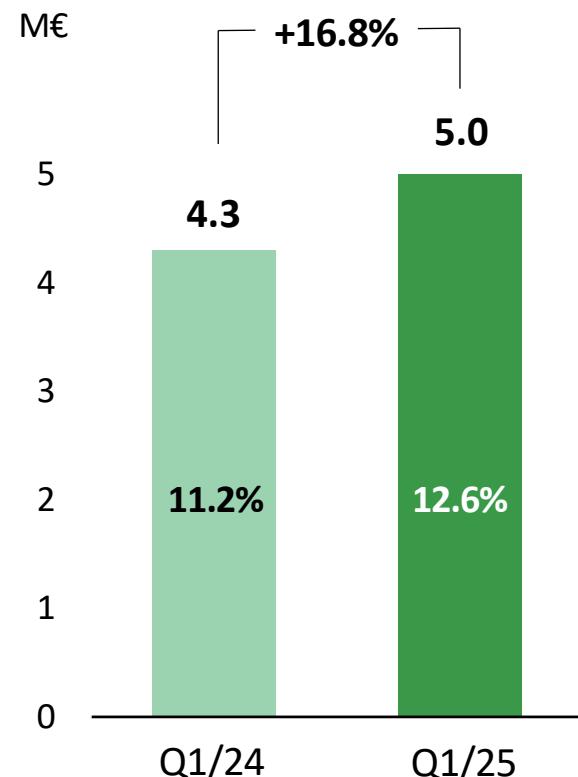
Healthy Food Segment's net sales and EBIT Q1/2025



NET SALES



COMPARABLE EBIT



ALL MARKET AREAS INCREASED SALES

- The recognition of our key brands, their ability to renew themselves, and their expansion into new categories and products continued to drive growth in the first quarter.
- Of Raisio's three consumer market areas, EBIT increased in two: it grew significantly in both the Northern European and Western European markets. In Eastern and Central Europe, EBIT reached the level of the comparison period.

Elovena® brand enters new markets

Market entries with partners through a new flexible, low-risk operating model.

- March: Denmark
- April: Spain



OVERVIEW BY SEGMENT

Healthy Ingredients

Healthy Ingredients Segment Q1/2025



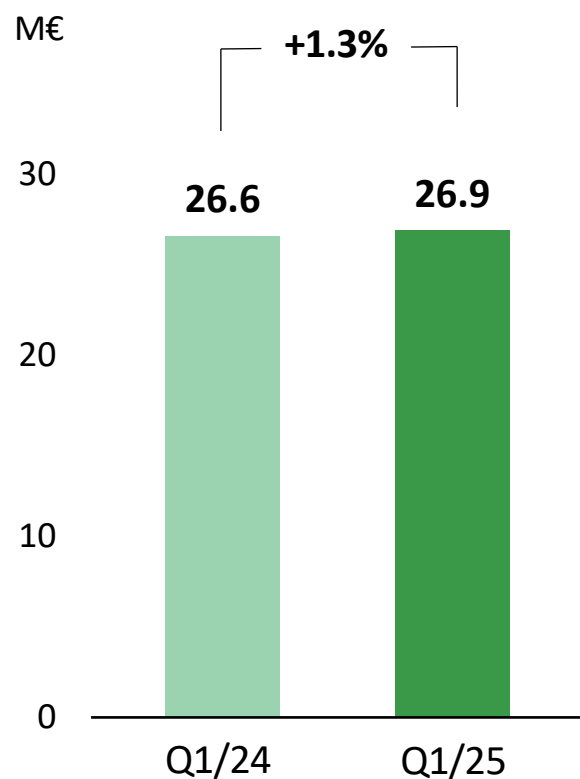
INGREDIENTS

- Sale of grain-based foods and ingredients to industrial and catering companies
- Benecol® licensing
- Global market with a focus on Europe

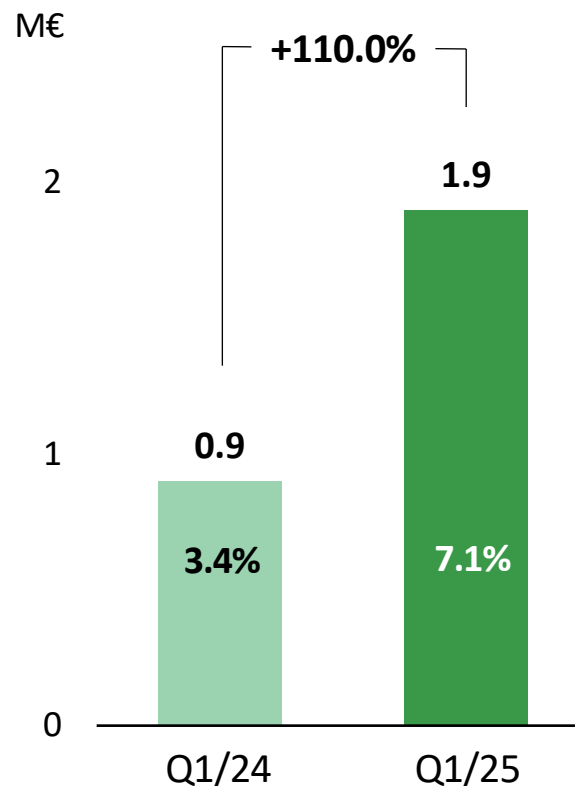


Healthy Ingredients Segment's net sales and EBIT Q1/2025

NET SALES




COMPARABLE EBIT



PROFITABILITY INCREASED SIGNIFICANTLY IN JANUARY–MARCH

- The value of our exports of gluten-free oat products grew by over 30%, while the value of domestic industrial sales fell by around 20%.
- The B2B sales mix focused on more profitable product categories.
- Sales of plant stanol ester were particularly strong in the first quarter, with orders and deliveries improving from the low levels seen in the comparison period.

A circular inset image showing two pairs of hands cupped together, holding a large amount of golden-brown grain, likely rice, against a blurred background of more grain.

For more information,
visit our website at
www.raisio.com

Raisio's Capital Markets Day 2025

We are inviting institutional investors, analysts and media representatives to our Capital Markets Day in Helsinki on **Tuesday 27 May** at 10 a.m. Finnish time.

You can follow the English-language event via a webcast that is open to everyone.

Welcome!



FOOD FOR
*Health, Heart
and Earth*





WWW.RAISIO.COM

