

RAISIO PLC

BOARD OF DIRECTOR'S PROPOSAL TO RAISIO PLC'S ANNUAL GENERAL MEETING 2022

### **FORFEITURE OF THE SHARES ENTERED IN A JOINT BOOK-ENTRY ACCOUNT AND OF THE RIGHTS ATTACHED TO SUCH SHARES**

Raisio plc's shares were incorporated in the book-entry system on 26 November, 1994. Shareholders were at the time required to present their share certificates and request the shares to be registered in their book-entry account within the registration period by the date of registration (25 November 1994). The shares that were not incorporated in a book-entry system, have been held on a book-entry account opened on behalf of the shareholders (the "Joint Account"). The Joint Account was meant for the temporary custody of the shares, until the shareholders register their shares in their own book-entry account. There are still shares on the Joint Account, because the owners of such shares have not made a declaration for registration.

Based on provisions of the Finnish Companies Act, the General Meeting may decide on the forfeiture of the shares held in the Joint Account, as well as all rights attached to them ten years after the date of registration and from the date the Companies Act entered into force. The Companies Act entered into force on 1 September, 2006.

The Board of Directors proposes that the Annual General Meeting decides, in accordance with Chapter 3, Section 14 a, subsection 3 of the Finnish Companies Act, on the forfeiture of the rights to all the shares entered in the Joint Account, as well as of the rights attached to such shares. The forfeiture concerns shares held on the Joint Account that have not been validly requested to be registered in the book-entry system prior to the relevant resolution of the Annual General Meeting (by 2 p.m. EET on 12 April, 2022). In case the share certificate is missing, a request for the shares to be registered must be made no later than within the abovementioned time limit and the request for conversion must be finalized no later than by 4 p.m. EET on 30 November, 2022.

On 8 February, 2022 the Joint Account holds a total of 588,128 restricted shares and 178,270 free shares, corresponding to ca. 0.5 per cent of all shares and ca. 1.6 per cent of all the votes.\* The forfeiture therefore applies to the maximum share amount stated above less the number of shares, for which the registration request has been validly made prior to the decision of the Annual General Meeting and, in case the share certificate is missing, the request for conversion has been finalized no later than by 4 p.m. EET on 30 November, 2022.

If the Annual General Meeting resolves on the forfeiture of the shares on the Joint Account and of the rights attached to such shares, such shares become treasury shares and the provisions of the Finnish Companies Act on treasury shares shall be applied to them. The company may therefore keep the shares in its possession or cancel or transfer them in accordance with the provisions of the Finnish Companies Act.

Further instructions to shareholders regarding requests to have shares held on the Joint Account to be entered in to their own book-entry account are available on the company's web site ([www.raisio.com/en/investors/raisios-shares/raisio-companies-old-shares/](http://www.raisio.com/en/investors/raisios-shares/raisio-companies-old-shares/)).

Raisio, 9 February 2022

Raisio plc

BOARD OF DIRECTORS

\*There has not been any change in the number of shares held in the Joint Account. On 15 March, 2022 the Joint Account holds still a total of 588,128 restricted shares and 178,270 free shares, corresponding to ca. 0.5 per cent of all shares and ca. 1.6 per cent of all the votes.