

## **PROPOSAL FOR MEMBERS OF THE BOARD AND THEIR REMUNERATION**

The planned date for Raisio's Annual General Meeting is Tuesday 12 April 2022. Based on the proposals by the Supervisory Board's Nomination Committee, the Supervisory Board of Raisio makes the following proposals to the Annual General Meeting. The proposals will be included in the notice of the Annual General Meeting.

### **Remuneration of the members of the Board of Directors**

During the term commencing after the closing of the Annual General Meeting, the remuneration payable to the Chairman of the Board would be EUR 5,000 per month and the remuneration to the members of the Board EUR 2,500 per month. Approximately 20% of this remuneration shall be paid by assigning shares in the company's possession and approximately 80% in cash. The remuneration shall be paid in two equal instalments during the term, so that the first instalment is paid on 15 June and the second on 15 December. In addition to this, a remuneration of EUR 800 would be paid to the Chairman of the Board for each Board meeting and to the chairmen of the Board's committees for each committee meeting and a remuneration of EUR 400 to the members of the Board for each Board meeting, including the meetings of the Board's committees. Remuneration for meetings would be paid in cash. Moreover, they will receive per diem allowance for meeting days and their travel expenses will be compensated according to the company's travelling rules.

### **Number of members of the Board of Directors**

The number of members of the Board of Directors would be confirmed as five (5).

### **Election of members of the Board of Directors**

Current members of the Board **Erkki Haavisto, Leena Niemistö, Ann-Christine Sundell, Pekka Tennilä** and **Arto Tiitinen** would be re-elected, all for the term commencing at the closing of the General Meeting.

All nominees are independent in relation to the company and from its significant shareholders according to the definition set out in the Finnish Corporate Governance Code and all have given their consent for the election. Further information on the nominees is available on the company's website <https://www.raisio.com/en/investors/corporate-governance/annual-general-meetings/>.

In Raisio, 10 February 2022

SUPERVISORY BOARD