

RAISIO PLC

BOARD OF DIRECTOR'S PROPOSALS TO RAISIO PLC'S ANNUAL GENERAL MEETING 2022

**RESOLUTION ON THE REMUNERATION OF THE AUDITORS, THE NUMBER OF AUDITORS AND DEPUTY AUDITORS AND ELECTION OF AUDITORS AND DEPUTY AUDITORS**

**Resolution on the remuneration of the auditors**

The Board of Directors proposes on the recommendation of the Board's Audit Committee that the auditors will be paid a remuneration for the financial year 2022 as per the invoice accepted by the company.

**Resolution on the number of auditors and deputy auditors**

The Board of Directors proposes on the recommendation of the Board's Audit Committee that the Annual General Meeting elect two auditors and two deputy auditors for the term that will continue until the end of the following Annual General Meeting.

**Election of auditors and deputy auditors**

The Board of Directors proposes on the recommendation of the Board's Audit Committee that auditing company Ernst & Young Oy (with Mikko Järventausta, APA, as the responsible auditor) and Minna Viinikkala (APA), be elected as auditors and Heikki Ilkka (APA) and Fredrik Mattsson (APA) be elected as deputy auditors, all for the term that will continue until the end of the following Annual General Meeting.

The Board's Audit Committee has prepared its proposal to the Board of Directors on the election of statutory auditor in accordance with the Auditing Regulation (EU) (537/2014). Based on the said Regulation, the Audit Committee has evaluated several different auditor candidates using as selection criteria e.g. pricing, experience and expertise of industry. Based on the evaluation, the Audit Committee's primary recommendation is Ernst & Young Oy.

The Audit Committee confirms that its recommendation is free from influence by any third party and that no clause as set out in Article 16, Section 6 of the Audit Regulation restricting the choice by the AGM of the company's free choice to propose an auditor for election, has been imposed on the company.

Raisio, 9 February 2022

Raisio plc

BOARD OF DIRECTORS